

CIRCULAR



Subject: XERO ACCOUNTING PROGRAM FOR CLUBS

Date: 2nd August 2018

Document ID: 47 2017-18

From: David Armstrong, General Manager
Ph: 9287 5522 (WAAFL Office Hours Mon to Fri, 8.30am to 5pm)
Email: darmstrong@wafc.com.au

Audience: Club Committees, WAAFL Board Members

Summary: WAAFL is seeking interest from clubs to use Xero to manage their club financial accounts.	Action: CLICK HERE to register your interest.
--	---

In supporting good club governance and club development, the WAAFL is proposing to provide and pay the annual license fee for all clubs to use the Xero accounting program. Xero would provide a standard, competition-wide accounting package to allow the WAAFL and Xero to support club Treasurers with advice and education.

Benefits to a club to use Xero

1. Improve club financial transparency and accountability:
 - Being cloud-based, Xero allows committee members to view club accounts at any time and location. There is no USB or files to handover. There is a mobile APP.
 - There are multiple levels of access and authority for designated committee members/personnel to raise invoices, pay bills, reconcile, auditor review, view only reports, etc.
 - There is an access log to show who has logged into Xero.
2. Provide a standard chart of accounts to improve club benchmarking.

Similar to Sports TG which is a free (license paid by the AFL), standard, industry-wide member management program, Xero would provide clubs greater support in managing their finances from year to year, Treasurer to Treasurer and reduce loss of local financial knowledge.

Program add-ons such as Stripe and Square could be utilised by clubs for EFTPOS/POS solutions for their bar, canteen, club merchandise, match day fees, etc. These cashless options reduce theft and improves accountability with fees based on a transactional percentage basis.

Xero capabilities:

- Send invoices to players for fees and merchandise.
- Enter bills from suppliers.
- Simple bank reconciliation with online bank transaction feed.
- Manage and submit GST online.
- Inventory, stock control (bar, canteen, merchandise).
- Manage payroll.
- Financial reporting.
- Track payments to coaches, umpires and club staff, including simple, compliant superannuation processing.
- EFTPOS/POS solutions.
- Importing data from existing accounting programs.

At this point, we are just seeking initial club interest to use Xero to manage their club accounts.