# **CIRCULAR**



Subject: <u>COVID-19 FINANCIAL SUPPORT</u>

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Audience: Club Committees, Board Members

Summary:	Action:
For clubs seeking financial support:	FYI
AFL Community Football COVID-19 Financial	
Assessment Tool	
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Perth Football League Interest Free Loan	

#### **AFL Community Football COVID-19 Financial Assessment Tool**

We appreciate this is a challenging period for clubs as they try to understand the impact of COVID-19 and the postponement of activities until 31<sup>st</sup> May 2020.

The AFL have been working on a tool to help community clubs estimate the financial impact as a result of COVID-19 and the subsequent impact on the community football season.

Please see the following documents attached to this circular email:

- Financial assessment tool (XLS)
- Financial assessment tool guide (PDF)

The tool and accompanying guide aims to help clubs estimate their revenue shortfall as a result of COVID-19, estimate and consider ways to reduce expenditure and understand the net impact on the club.

We encourage each club to adjust the default inputs to better reflect what is appropriate for their particular club/competition. For example, Perth Football League clubs do not have player payments.

If you require any assistance or would like to flag any concerns in relation to your club please contact the Perth Football League or alternatively for further assistance in completing the assessment tool, you can email <a href="mailto:clubhelp@afl.com.au">clubhelp@afl.com.au</a>.

#### **Lotterwyest COVID-19 Grants**

Lotterywest has established a \$159 million COVID-19 relief fund to support not-for-profit sports, arts and community organisations experiencing hardship as a result of cancelled events. It will compensate for cancellation costs, lost revenue and incurred or committed operational costs associated with the cancelled event. Often these events were crucial to the ongoing operations of important community organisations.

Click on the link to find out more <a href="https://www.lotterywest.wa.gov.au/lotterywest/covid-19/covid-19-grants">https://www.lotterywest.wa.gov.au/lotterywest/covid-19/covid-19-grants</a>.

## **Perth Football League Interest Free Loan**

The League will make available loans to clubs which are interest free to support emergency/crisis provisions.

An interest free loan will be drawn from the League's cash reserves and determined on a case by case application. A loan should not exceed \$20,000 in total and repayments not extend beyond three years.

### **Applications**

Before applying, please contact David Armstrong, General Manager (0418 913 150) to discuss your club's financial situation.

In applying; a club will need to provide;

- a budget highlighting funding secured and sought;
- the club's financial position, including cash reserves and an annual club budget;
- any other requirements the General Manager requires.

Please your request by email to David Armstrong, General Manager – darmstrong@wafc.com.au.